Living in the Wider World – Money Matters

PSHE and Citizenship | KS1 | Planning Overview

About the Topic

This Money Matters unit aims to promote discussion about money with children in KS1. It encourages children to think about where money comes from and how it can be used. Children will explore why it is important for people to keep their belongings and money safe. They will consider different ways to do this and why it is helpful. They will discuss the difference between wants and needs and how this can affect people's spending choices. Children will learn why it is helpful to keep track of the money people spend and how receipts can help to do this. They will explore how money can affect people's emotions and the importance of showing kindness and respect to others. Central to the unit is the fact that people are all individuals and therefore in different financial situations. People will make decisions that are right for themselves and their family and it is important to view these decisions with kindness and respect.

Be mindful of the fact that children may have different experiences of money and some children may find this a sensitive topic. Consider the children in your class and plan for how you will manage this. It is important to consider your learning environment and ensure it creates an atmosphere of kindness and respect. For further guidance on learning environments, see additional notes at the bottom of the lesson plans.

Home Learning

Looking After My Belongings: In this activity, children will draw a special possession of theirs and an example of how they keep it safe.

My Shopping Trip: In this activity, children can be given a small amount of a household budget and a list of things to buy with it. Working with a trusted adult, they can either create a role-play scenario at home or go on a shopping trip where they need to find the items and pay for them, keep track of what they spend and write or draw their own receipt.

Wider Learning:

Children can help plan a cooking activity in class, related to an area of learning. They can make a list of what they need, plan the budget to pay for it and make a receipt of their own when the items have been bought.

A role-play area could also be created in the classroom, where children can buy and sell items. This could be linked to another topic area that the children are currently focusing on.

Assessment Statements

All children should be able to…

- name some jobs they know;
- talk about some different payment methods;
- list ways people can keep money safe;
- talk about one example of personal information;
- discuss ways people can keep track of spending;
- name items that people might want and ones that they might need;
- discuss different emotions people might feel in certain scenarios and how to show kindness and respect.

Most children will be able to…

- understand that people in employment get paid;
- discuss items that can be bought with different payment methods;
- talk about ways to keep money safe in different situations;
- explain what personal information is and why people need to keep it private;
- describe why it is helpful for people to keep track of spending;
- explain the difference between things people want and things they need;
- discuss how money can affect people's emotions and how to show kindness and respect.

Some children will be able to…

- discuss additional benefits people may find from having a job;
- consider reasons people may choose to use each payment method;
- explain why it is important to keep money safe;
- talk about ways people can keep personal information private;
- discuss ways receipts can help plan future spending;
- explain how understanding the difference between wants and needs can inform people's spending;
- discuss how showing kindness and respect can support people to feel valued.

This resource is fully in line with the Learning Outcomes and Core Themes outlined in the PSHE Association **Programme of Study**.

Lesson Breakdown	Resources	
1. Money L10. what money is; forms that money comes in; that money comes from different sources L15. that jobs help people to earn money to pay for things L16. different jobs that people they know or people who work in the community do I can talk about where money comes from and the ways people use it.	• Toy money • Role-play food	
2. Look After It! L13. that money needs to be looked after; different ways of doing this I can explain how to keep money safe and why this is important.	• Colouring pens and pencils	
3. Personal Information L13. that money needs to be looked after; different ways of doing this. I can explain what personal information means and ways we can keep this private.	• Colouring pens and pencils • Sticky notes	
4. Keeping Track L11. that people make different choices about how to save and spend money I can explain choices people have about spending money and why it is important to keep track of what is spent.	• Plastic role-play money or real-life coins • Role-play fruit (if possible) • Sticky notes • Mini whiteboard	
5. Want or Need? L12. about the difference between needs and wants; that sometimes people may not always be able to have the things they want I can explain differences between wants and needs and discuss how this can affect people's spending decisions.	• Sticky notes	
6. Money and Emotions L11. that people make different choices about how to save and spend money I understand that money can affect people's emotions.		

This resource is provided for informational and educational purposes only. As far as possible, the contents of this resource are reflective of professional research as of March 2025. This resource is not intended to replace professional training. If you require financial advice, you should contact a suitably qualified finance professional.

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