

Key Knowledge

Jobs and Employment

Money can come from many places. One way people get **money** is by having a job. Often, if people have a job, they are paid wages. The **money** they earn every year from a job is called a salary. There are many things that may affect what job someone decides to do, such as their interests, the tasks involved, teamwork and training. Different jobs have different salaries and requirements.

Forms of Money

There are lots of different ways to pay for things people need or want. These include coins and notes, **credit cards**, **debit cards**, **contactless payments** and **online payments**. The way people choose to pay for what they need may be affected by convenience, the cost of the item that needs to be bought or where it is bought from.



Key Vocabulary

money

Something people use to pay for goods or services.

budget

1. An amount of **money** that is available to be spent over a certain amount of time.
2. A spending plan.

phishing

A dishonest email, text or chat message asking someone for their personal details.

scam

An attempt to trick someone into providing their personal details or **money**.

debit card

A card which is linked to a bank account. People can use a **debit card** to pay **money** from their bank account. **Debit cards** can be used to pay for items by tapping on a contactless card reader or by inserting the card and a special code into a machine.

credit card

A card which enables people to spend **money** that has been lent by a credit company. The **money** that is borrowed needs to be repaid. People pay a fee for borrowing this **money**.

contactless payment

Using a **debit card** to pay for goods or services by tapping it onto a card reading machine. This electronically transfers **money** and can pay for amounts up to the value of £100.

online payment

Paying for goods and services on the Internet by providing credit or **debit card** details. This transfers **money** from a person's bank account to the business they want to pay.

ethical spending

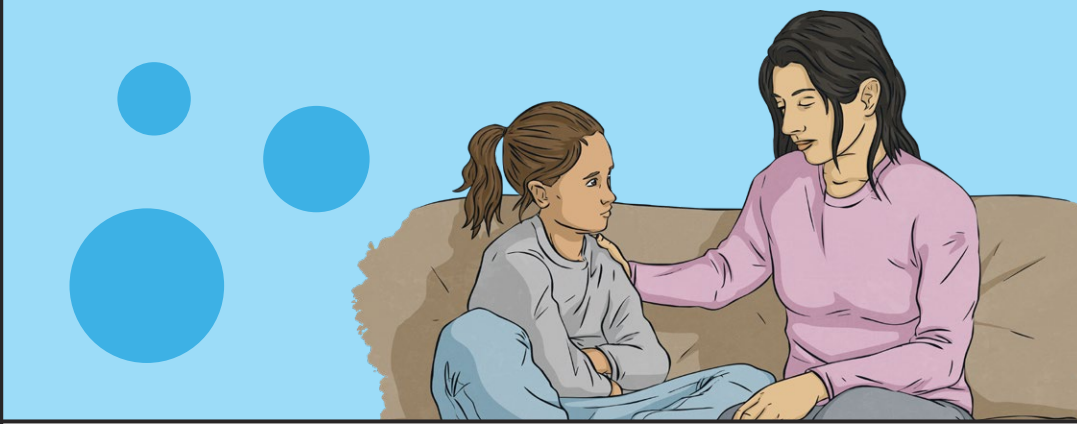
Spending **money** or buying things in a way that has no negative impact on the **environment** or people involved in the making of the goods.

environment

The surroundings in which people live.

priority

Things someone considers important.



Decisions About Spending

What people choose to spend their **money** on is a personal decision that needs to be right for them, their family and their wellbeing. Some people might make **ethical spending** choices, choose options which offer better value for **money** or look for offers. Everyone has different spending priorities and it is important to view the decisions of others with kindness and respect. If decisions about spending feel worrying, it is important to speak to a trusted adult to get help.

Keeping Money Safe

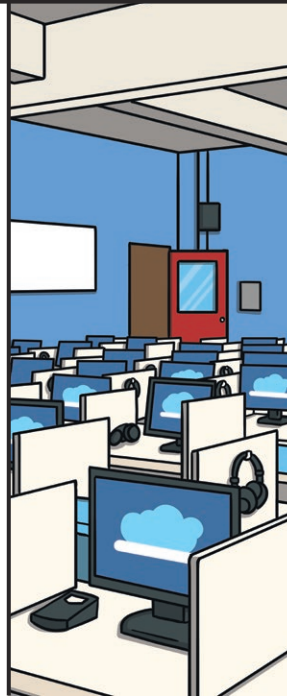
There are many ways people can keep their **money** and belongings safe. They may choose to use a **money** box, wallet or bank account. By keeping **money** safe, people know where it is when it is needed and it can be saved for more expensive purchases.

Budgeting

A **budget** is a plan for spending. Some people find it helpful to **budget** so they can plan how they will spend the **money** that they have. To **budget**, it is helpful to know what **money** will be available to spend and what needs to be bought.

Money Safety Online

There are lots of ways people can pay for things online. It is important to be aware of risks when using **money** on the Internet. People can stay safe by using trusted websites, using a secure Internet connection, checking the website starts with 'https' and making sure the web address is correct. **Scams** such as **phishing** sometimes try to trick people into providing personal information or **money**. Personal information means details which can identify where or who someone is. This includes their full name, address, telephone number, date of birth and school or place of work. It is important to keep these details safe and not to share them with unknown people.



Key Learning Point:

The spending decisions people make will be as individual as they are. Everyone is different so will have different priorities. It is very important to respect the decisions of others and show ourselves kindness when reflecting on our own spending choices. We can do this by:

- understanding what choices there are about how to spend **money**;
- reflecting on priorities;
- being aware of how spending can affect people's feelings and emotions;
- talking to a trusted adult for help and support if anything feels worrying.

To look at all the planning resources linked to the **LKS2 Money Matters** unit, [click here](#).